

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

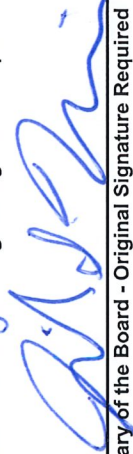
Date of Adoption of the General Fund Budget: 06/20/2022



President of the Board - Original Signature Required

6-20-22

Date



Secretary of the Board - Original Signature Required

6-20-22

Date



Chief School Administrator - Original Signature Required

6/20/22

Date

Shawn G Sampson

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Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Titusville Area SD	COUNTY : Venango	AUN : 106617203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$40730533
Ending Unassigned Fund Balance	\$2612058
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.41%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**



24 PS 6-687(a)(1)

(03/2006)

School District Name : Titusville Area SD	County : Venango	AUN Number : 106617203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Emergency and unexpected expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used to help minimize cash flow issues throughout the year. Particularly, in months when state subsidies are delayed or when federal programs and grants require the district to pay up front costs which are later reimbursed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Comp Abs - \$478,456, Rocket Online Campus - \$500,000, Spec Ed & Trans Classrooms - \$200,000, Curriculum Refresh - \$500,000, Technology Refresh - 700,074, PSERS Rate Stabilization-\$1,850,383

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,229,313	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,661,573	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,890,886</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	10,453,421	
7000 Revenue from State Sources	24,241,090	
8000 Revenue from Federal Sources	4,984,507	
9000 Other Financing Sources	2,000	
Total Estimated Revenues And Other Financing Sources		<u>\$39,681,018</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$47,571,904</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,610,701
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	1,018
6120 Current Per Capita Taxes, Section 679	27,000
6140 Current Act 511 Taxes - Flat Rate Assessments	57,000
6150 Current Act 511 Taxes - Proportional Assessments	1,105,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	720,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	36,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	579,915
6910 Rentals	15,000
6940 Tuition from Patrons	1,194,787
6960 Services Provided Other Local Governmental Units / LEAs	10,000
6990 Refunds and Other Miscellaneous Revenue	14,000
REVENUE FROM LOCAL SOURCES	\$10,453,421
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,472,980
7160 Tuition for Orphans Subsidy	105,000
7271 Special Education funds for School-Aged Pupils	1,831,721
7311 Pupil Transportation Subsidy	1,009,685
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	338,757
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	617,159
7505 Ready to Learn Block Grant	434,788
7810 State Share of Social Security and Medicare Taxes	745,000
7820 State Share of Retirement Contributions	3,650,000
REVENUE FROM STATE SOURCES	\$24,241,090
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	981,382
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	107,763
8517 NCLB, Title IV - 21st Century Schools	74,362
8519 NCLB, Title VI - Flexibility and Accountability	50,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	170,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,044,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	370,000
8752 ARP ESSER Summer Programs	80,000
8753 ARP ESSER Afterschool Programs	74,000
8754 ARP ESSER Homeless Children and Youth Funds	33,000
REVENUE FROM FEDERAL SOURCES	\$4,984,507
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
OTHER FINANCING SOURCES	\$2,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	39,681,018

Act 1 Index (current): 5.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$6,612,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$618,989</u>		
Total Approx. Tax Revenue:	\$7,230,989		
Approx. Tax Levy for Tax Rate Calculation:	\$7,982,018		

	Crawford	Venango	Warren	Total
2021-22 Data				
a. Assessed Value	\$109,079,280	\$146,584,160	\$5,688,621	\$261,352,061
b. Real Estate Mills	43.7100	19.2200	56.2000	
I. 2022-23 Data				
c. 2020 STEB Market Value	\$293,436,933	\$169,340,960	\$19,935,443	\$482,713,336
d. Assessed Value	\$109,853,445	\$147,438,230	\$5,864,609	\$263,156,284
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2021-22 Calculations				
f. 2021-22 Tax Levy	\$4,767,855	\$2,817,348	\$319,701	\$7,904,904
(a * b)				
2022-23 Calculations				
g. Percent of Total Market Value	60.78907%	35.08106%	4.12987%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$4,805,318	\$2,773,124	\$326,462	\$7,904,904
(f Total * g)				
i. Base Mills Subject to Index	44.0534	19.2200	57.3886	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	89.80000%	89.80000%	89.80000%	89.80000%
k. Tax Levy Needed	\$4,852,195	\$2,800,177	\$329,647	\$7,982,019
(Approx. Tax Levy * g)				
I. 2022-23 Real Estate Tax Rate	44.1600	18.9900	56.2000	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$4,851,128	\$2,799,852	\$329,591	\$7,980,571
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$7,361,582
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$6,610,701
(n * Est. Pct. Collection)				

Act 1 Index (current): 5.1%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$6,612,000

Amount of Tax Relief for Homestead Exclusions \$618,989

Total Approx. Tax Revenue: \$7,230,989

Approx. Tax Levy for Tax Rate Calculation: \$7,982,018

	Crawford	Venango	Warren	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	46.3001	20.2002	60.3154	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,086,225	\$2,978,282	\$353,726	\$8,418,233
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$4,555.00	\$10,592.00	\$3,579.00	
Number of Homestead/Farmstead Properties	1936	1044	126	3106
Median Assessed Value of Homestead Properties				\$87,438

Act 1 Index (current): 5.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,612,000

Amount of Tax Relief for Homestead Exclusions

\$618,989

Total Approx. Tax Revenue:

\$7,230,989

Approx. Tax Levy for Tax Rate Calculation:

\$7,982,018

Crawford

Venango

Warren

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$617,159	Lowering RE Tax Rate	\$0	\$617,159
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,830			\$1,830
Amount of Tax Relief from State/Local Sources				\$618,989

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Crawford	109,853,445	44.1600	4,851,128				89.80000%		
Venango	147,438,230	18.9900	2,799,852				89.80000%		
Warren	5,864,609	56.2000	329,591				89.80000%		
Totals:	263,156,284		7,980,571	-	618,989	=	7,361,582	X	89.80000% = 6,610,701
					<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>				\$5.00				27,000
6140	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$5.00	\$0.00	27,000		27,000
6142	Current Act 511 Occupation Taxes-- Flat Rate				\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes				\$5.00	\$0.00	30,000		30,000
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes-- Flat Rate				\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes-- Flat Rate				\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0		0
Total Current Act 511 Taxes -- Flat Rate Assessments							57,000		57,000
6150	<u>Current Act 511 Taxes-- Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				0.500%	0.000%	985,000		985,000
6152	Current Act 511 Occupation Taxes				0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes				0.500%	0.000%	120,000		120,000
6154	Current Act 511 Amusement Taxes				0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes				0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes-- Percentage				0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes				0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0		0
Total Current Act 511 Taxes -- Proportional Assessments							1,105,000		1,105,000
Total Act 511, Current Taxes									1,162,000
Act 511 Tax Limit -->					482,713,336	X	12		5,792,560
					Market Value		Mills		(511 Limit)

LEA : 106617203 Titusville Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	44.0534	44.1600	0.25%	Yes	5.1%				
	Venango	19.2200	18.9900	-1.18%	Yes	5.1%				
	Warren	57.3886	56.2000	-2.06%	Yes	5.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.1%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.1%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.1%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.1%				

LEA : 106617203 Titusville Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,251,289
1200 Special Programs - Elementary / Secondary	4,161,697
1300 Vocational Education	855,274
1400 Other Instructional Programs - Elementary / Secondary	704,645
1500 Nonpublic School Programs	750
1600 Adult Education Programs	5,000
Total Instruction	\$20,978,655
2000 Support Services	
2100 Support Services - Students	1,594,148
2200 Support Services - Instructional Staff	1,632,943
2300 Support Services - Administration	2,849,512
2400 Support Services - Pupil Health	464,142
2500 Support Services - Business	497,545
2600 Operation and Maintenance of Plant Services	3,366,440
2700 Student Transportation Services	1,926,937
2800 Support Services - Central	803,367
2900 Other Support Services	19,000
Total Support Services	\$13,154,034
3000 Operation of Non-Instructional Services	
3200 Student Activities	816,717
3300 Community Services	61,551
Total Operation of Non-Instructional Services	\$878,268
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,260,330
Total Facilities Acquisition, Construction and Improvement Services	\$2,260,330
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,509,246
5200 Interfund Transfers - Out	200,000
5900 Budgetary Reserve	750,000
Total Other Expenditures and Financing Uses	\$3,459,246
Total Estimated Expenditures and Other Financing Uses	\$40,730,533

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,263,963
200 Personnel Services - Employee Benefits	5,588,167
300 Purchased Professional and Technical Services	223,639
400 Purchased Property Services	23,024
500 Other Purchased Services	587,207
600 Supplies	560,159
800 Other Objects	5,130
Total Regular Programs - Elementary / Secondary	\$15,251,289
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,849,717
200 Personnel Services - Employee Benefits	1,301,674
300 Purchased Professional and Technical Services	310,622
400 Purchased Property Services	600
500 Other Purchased Services	581,050
600 Supplies	114,634
800 Other Objects	3,400
Total Special Programs - Elementary / Secondary	\$4,161,697
1300 <u>Vocational Education</u>	
500 Other Purchased Services	855,274
Total Vocational Education	\$855,274
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	398,422
200 Personnel Services - Employee Benefits	199,223
300 Purchased Professional and Technical Services	17,470
500 Other Purchased Services	51,450
600 Supplies	37,580
800 Other Objects	500
Total Other Instructional Programs - Elementary / Secondary	\$704,645
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	750
Total Nonpublic School Programs	\$750
1600 <u>Adult Education Programs</u>	
800 Other Objects	5,000
Total Adult Education Programs	\$5,000
Total Instruction	\$20,978,655
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	842,714
200 Personnel Services - Employee Benefits	606,498
300 Purchased Professional and Technical Services	69,860
500 Other Purchased Services	13,450

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<u>Description</u>	<u>Amount</u>
600 Supplies	58,426
800 Other Objects	3,200
Total Support Services - Students	\$1,594,148
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	436,000
200 Personnel Services - Employee Benefits	372,774
300 Purchased Professional and Technical Services	770,550
500 Other Purchased Services	20,750
600 Supplies	30,469
800 Other Objects	2,400
Total Support Services - Instructional Staff	\$1,632,943
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,556,200
200 Personnel Services - Employee Benefits	978,462
300 Purchased Professional and Technical Services	147,565
400 Purchased Property Services	28,825
500 Other Purchased Services	55,900
600 Supplies	44,271
700 Property	12,000
800 Other Objects	26,289
Total Support Services - Administration	\$2,849,512
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	255,500
200 Personnel Services - Employee Benefits	193,406
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	250
500 Other Purchased Services	1,500
600 Supplies	12,226
800 Other Objects	260
Total Support Services - Pupil Health	\$464,142
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	256,000
200 Personnel Services - Employee Benefits	187,020
300 Purchased Professional and Technical Services	29,500
400 Purchased Property Services	250
500 Other Purchased Services	9,375
600 Supplies	6,200
700 Property	5,000
800 Other Objects	4,200
Total Support Services - Business	\$497,545
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,209,550
200 Personnel Services - Employee Benefits	1,012,340
300 Purchased Professional and Technical Services	149,000
400 Purchased Property Services	237,850

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	115,500
600 Supplies	590,700
700 Property	50,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$3,366,440
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	33,000
200 Personnel Services - Employee Benefits	25,865
400 Purchased Property Services	250
500 Other Purchased Services	1,861,322
600 Supplies	6,100
800 Other Objects	400
Total Student Transportation Services	\$1,926,937
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	273,800
200 Personnel Services - Employee Benefits	199,217
300 Purchased Professional and Technical Services	38,000
400 Purchased Property Services	20,000
500 Other Purchased Services	42,650
600 Supplies	132,000
700 Property	97,000
800 Other Objects	700
Total Support Services - Central	\$803,367
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,000
Total Other Support Services	\$19,000
Total Support Services	\$13,154,034
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	398,300
200 Personnel Services - Employee Benefits	177,767
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	7,500
500 Other Purchased Services	132,750
600 Supplies	61,800
800 Other Objects	8,600
Total Student Activities	\$816,717
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	9,500
200 Personnel Services - Employee Benefits	1,301
400 Purchased Property Services	16,000
500 Other Purchased Services	18,000
600 Supplies	15,750
800 Other Objects	1,000

<u>Description</u>	<u>Amount</u>
Total Community Services	\$61,551
Total Operation of Non-Instructional Services	\$878,268
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	2,260,330
Total Facilities Acquisition, Construction and Improvement Services	\$2,260,330
Total Facilities Acquisition, Construction and Improvement Services	\$2,260,330
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	540,100
900 Other Uses of Funds	1,969,146
Total Debt Service / Other Expenditures and Financing Uses	\$2,509,246
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	200,000
Total Interfund Transfers - Out	\$200,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	750,000
Total Budgetary Reserve	\$750,000
Total Other Expenditures and Financing Uses	\$3,459,246
TOTAL EXPENDITURES	\$40,730,533

Cash and Short-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	5,700,000	5,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,170,000	2,170,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	55,000	55,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	62,000	62,000
Permanent Fund		
Total Cash and Short-Term Investments	\$8,037,000	\$8,037,000

Long-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	2,265,000	2,275,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,755,000	1,810,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,275,000	1,275,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 106617203 Titusville Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$5,295,000	\$5,360,000
TOTAL CASH AND INVESTMENTS	\$13,332,000	\$13,397,000

LEA : 106617203 Titusville Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	13,130,000	11,680,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	479,000	479,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,600,000	8,600,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$22,209,000	\$20,759,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 106617203 Titusville Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	30,000	30,000
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$30,000	\$30,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$22,239,000	\$20,789,000

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$22,239,000	\$20,789,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,229,313
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,612,058
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,841,371
5900 Budgetary Reserve	750,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,591,371